



3015 (02-09-04)

ANNUAL REPORT

OF

Name: WALDO WATER AND SEWER UTILITY

Principal Office: P.O. BOX 6
WALDO, WI 53093

For the Year Ended: DECEMBER 31, 2002

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I AUDREY PARRISH of _____
(Person responsible for accounts)

_____, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	03/31/2003
(Signature of person responsible for accounts)	(Date)

VILLAGE TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: WALDO WATER AND SEWER UTILITY

Utility Address: P.O. BOX 6
WALDO, WI 53093

When was utility organized? 12/31/1963

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS AUDREY PARRISH

Title: VILLAGE TREASURER

Office Address:

538 W 3RD STREET
P.O. BOX 43
WALDO, WI 53093

Telephone: (920) 528 - 8136

Fax Number:

E-mail Address: dparrish@wi.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & ASSOCIATES S.C.

2203 SOUTH MEMORIAL PLACE
P.O. BOX 1002
SHEBOYGAN, WI 53082-1002

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: PETER WEBER**Title:** VILLAGE PRESIDENT**Office Address:**

633 WEST 2ND STREET

P.O. BOX 14

WALDO, WI 53093

Telephone: (920) 528 - 7160

Are records of utility audited by individuals or firms, other than utility employee? NO**Individual or firm, if other than utility employee, auditing utility records:**

Name:**Title:****Office Address:****Telephone:****Fax Number:****E-mail Address:****Date of most recent audit report:****Period covered by most recent audit:**

Names and titles of utility management including manager or superintendent:

Name: MR GARY HOFSLUND**Title:** SUPERINTENDENT**Office Address:**

240 HARMON

P.O. BOX 94

WALDO, WI 53093

Telephone: (920) 528 - 8579**Fax Number:****E-mail Address:**

Name: MR GLENN KLEMME**Title:** VILLAGE TRUSTEE**Office Address:**

1511 UNION AVENUE

SHEBOYGAN, WI 53081

Telephone: (000) 000 - 0000**Fax Number:****E-mail Address:**

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR JAMES PIPER**Title:** VILLAGE TRUSTEE**Office Address:**

812 FOURTH

P.O. BOX 71

WALDO, WI 53093

Telephone: (920) 528 - 8768**Fax Number:****E-mail Address:**

Name: MR MICHAEL WOLLNER**Title:** VILLAGE TRUSTEE**Office Address:**

433 W. FIRST STREET

WALDO, WI 53093

Telephone: (920) 528 - 8674**Fax Number:****E-mail Address:**

Name: MR MICHAEL HINTZ**Title:** VILLAGE TRUSTEE**Office Address:**

405 WEST FIRST STREET

P.O. BOX 2

WALDO, WI 53093

Telephone: (920) 528 - 7360

Names of utility commission/committee:

Names of members of utility commission/committee:

MR MICHAEL HINTZ, VILLAGE TRUSTEE

MR GLENN KLEMME, VILLAGE TRUSTEE

MR JAMES PIPER, VILLAGE TRUSTEE

MR PETER WEBER, VILLAGE PRESIDENT

MR MICHAEL WOLLNER, VILLAGE TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?**NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	35,375	33,756	1
Operating Expenses:			
Operation and Maintenance Expense (401)	22,600	19,925	2
Depreciation Expense (403)	7,485	6,335	3
Amortization Expense (404)	0	0	4
Taxes (408)	5,127	4,985	5
Total Operating Expenses	35,212	31,245	
Net Operating Income	163	2,511	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	163	2,511	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	383	381	9
Miscellaneous Nonoperating Income (421)	3,660	12,391	10
Total Other Income	4,043	12,772	
Total Income	4,206	15,283	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	4,206	15,283	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	3,885	4,282	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	3,885	4,282	
Net Income	321	11,001	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(41,735)	(57,224)	19
Balance Transferred from Income (433)	321	11,001	20
Miscellaneous Credits to Surplus (434)	4,300	4,488	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	(37,114)	(41,735)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
SPECIAL FUND AND CHECKING ACCOUNT	383	4
Total (Acct. 419):	383	
Miscellaneous Nonoperating Income (421):		
NET INCOME OVER EXPENSES-NONREGULATED SEWER DEPARTMENT	3,660	5
Total (Acct. 421):	3,660	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
TAX EQUIVALENT FOR 2002 FORGIVEN BY VILLAGE	4,300	8
Total (Acct. 434):	4,300	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	35,375	0	0	0	35,375	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	35,375	0	0	0	35,375	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	338,388	288,413	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	127,386	119,623	2
Net Utility Plant	211,002	168,790	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	477,860	433,022	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	231,377	220,299	4
Net Nonutility Property	246,483	212,723	
Investment in Municipality (123)	4,142	4,280	5
Other Investments (124)	0	0	6
Special Funds (125)	3,466	9,836	7
Total Other Property and Investments	254,091	226,839	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	21,230	2,754	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	3,699	3,611	11
Other Accounts Receivable (143)	15,106	10,277	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	14,186	4,082	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	54,221	20,724	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	11,375	15,175	20
Total Deferred Debits	11,375	15,175	
Total Assets and Other Debits	530,689	431,528	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	48,223	48,223	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	(37,114)	(41,735)	23
Total Proprietary Capital	11,109	6,488	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	79,355	85,441	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	79,355	85,441	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,122	1,315	28
Payables to Municipality (233)	5,542	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	193	222	32
Other Current and Accrued Liabilities (238)	190	185	33
Total Current and Accrued Liabilities	8,047	1,722	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	432,178	337,877	38
Total Liabilities and Other Credits	530,689	431,528	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	338,388	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	338,388	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	127,386	0	0	0	9
Total Accumulated Provision	127,386	0	0	0	
Net Utility Plant	211,002	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	119,623				119,623	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	7,485				7,485	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	386				386	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	12				12	10
Other credits (specify):						11
					0	12
Total credits	7,883	0	0	0	7,883	13
Debits during year						14
Book cost of plant retired	120				120	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	120	0	0	0	120	19
Balance End of Year	127,386	0	0	0	127,386	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.52%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	433,022			433,022	1
Other (specify):					
SERVICES	0	10,983		10,983	2
MAINS		32,189		32,189	3
MISCELLANEOUS EQ		1,666		1,666	4
Total Nonutility Property (121)	433,022	44,838	0	477,860	
Less accum. prov. depr. & amort. (122)	220,299	11,078		231,377	5
Net Nonutility Property	212,723	33,760	0	246,483	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	48,223	1
Changes during year (explain):		
		2
Balance end of year	48,223	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
-------------------------------------	----------------------------------	--	----------------------------------	---

NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
WALDO STATE BANK LOAN VIA VILLAGE	08/17/2001	08/17/2002	0.00%	15,000	1
Waldo State Bank loan via village	03/19/1996	03/19/2011	5.75%	64,355	2
Total for Account 223				79,355	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	5,127	2
Charged electric department expense		3
Charged sewer department expense	141	4
Other (explain):		
NONE		5
Total Accruals and other credits	5,268	
Taxes paid during year:		
County, state and local taxes	4,300	6
Social Security taxes	932	7
PSC Remainder Assessment	36	8
Other (explain):		
NONE		9
Total payments and other debits	5,268	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
Waldo State Bank via Village	222	3,885	3,914	193	2
Subtotal	222	3,885	3,914	193	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	222	3,885	3,914	193	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	152,870	0	0	185,007	0	337,877	1
Add credits during year:							
For Services	13,442			10,983		24,425	2
For Mains	29,386			32,189		61,575	3
Other (specify):							
HYDRANTS	6,501					6,501	4
HOOKUP FEES				1,800		1,800	5
Deduct charges (specify):							
NONE						0	6
Balance End of Year	202,199	0	0	229,979	0	432,178	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
MISCELLANEOUS ITEMS OVER ONE YEAR OLD	1,169	1
DELINQUENT WATER BILLS 2001 PLACED ON TAX ROLL NOT REC'D	2,973	2
Total (Acct. 123):	4,142	
Other Investments (124):		
NONE		3
Total (Acct. 124):	0	
Special Funds (125):		
DEPRECIATION FUND	3,466	4
Total (Acct. 125):	3,466	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	3,699	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	3,699	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	15,106	10
Merchandising, jobbing and contract work		11
Other (specify):		
NONE		12
Total (Acct. 143):	15,106	
Receivables from Municipality (145):		
2002 DELINQUENT WATER & SEWER BILLS PLACED ON TAX ROLL	2,817	13
2002 PUBLIC FIRE PROTECTION	11,369	14
Total (Acct. 145):	14,186	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
WATER TOWER PAINTING,AMORT 7 YRS,BEG '99,PSC AUTH 3/29/00	11,375	17
Total (Acct. 183):	11,375	
Payables to Municipality (233):		
VILLAGE DEPOSIT PUT INTO UTILITY ACCOUNT IN ERROR	5,542	18
Total (Acct. 233):	5,542	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	313,400	0	0	0	313,400	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	123,504	0	0	0	123,504	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	177,534	0	0	0	177,534	6
Other (specify):					0	7
Average Net Rate Base	12,362	0	0	0	12,362	
Net Operating Income	163	0	0	0	163	8
Net Operating Income as a percent of						
Average Net Rate Base	1.32%	N/A	N/A	N/A	1.32%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	48,223	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	(39,424)	3
Other (Specify):		4
Total Average Proprietary Capital	8,799	
Net Income		
Net Income	321	5
Percent Return on Proprietary Capital	3.65%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

1st Addition to Berry Fields was turned over to the utility from the developer in 2002.
Mains, hydrants and services were added.

2. Leaseholder changes.

3. Extensions of service.

Sixteen services were added in 1st addition to Berry Fields. There were 6 services put into service during 2002, 2 hookups were from existing services and 4 were in the new subdivision. The remainder of services added were not in use at the end of 2002.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Net Nonutility Property (Accts. 121 & 122) (Page F-08)

Mains and services were paid by a developer and turned over to the utility during 2002.

The miscellaneous equipment was purchased by the utility.

Notes Payable & Miscellaneous Long-Term Debt (Page F-14)

The \$15,000 Waldo State Bank loan amount is part of a \$75,000 borrowing that the village did in 1999 and renewed in 2002. The village is responsible for paying the principal and interest. The village does not plan to charge the water utility interest on the funds from this loan that it advanced the water utility.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	34,922	1
Total Sales of Water	34,922	
Other Operating Revenues		
Forfeited Discounts (470)	103	2
Other Water Revenues (474)	350	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	453	
Total Operating Revenues	35,375	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	18,050	5
General Operating Expenses (680-690)	4,550	6
Total Operation and Maintenance Expenses	22,600	
Other Operating Expenses		
Depreciation Expense (403)	7,485	7
Amortization Expense (404)		8
Taxes (408)	5,127	9
Total Other Operating Expenses	12,612	
Total Operating Expenses	35,212	
NET OPERATING INCOME	163	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	160	8,321	19,703	4
Commercial	14	1,645	3,025	5
Industrial	4	148	409	6
Total Metered Sales to General Customers (461)	178	10,114	23,137	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		11,369	8
Other Sales to Public Authorities (464)	3	68	416	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	182	10,182	34,922	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	11,369	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	11,369	
Forfeited Discounts (470):		
Customer late payment charges	103	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	103	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	350	7
Other (specify):		
NONE		8
Total Other Water Revenues (474)	350	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	7,691	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	3,039	3
Chemicals (630)	2,946	4
Supplies and Expenses (640)	370	5
Repairs of Water Plant (650)	4,004	6
Transportation Expenses (660)		7
Total Plant Operation and Maintenance Expenses	18,050	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	2,075	8
Office Supplies and Expenses (681)	420	9
Outside Services Employed (682)	1,850	10
Insurance Expense (684)		11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	205	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	4,550	
Total Operation and Maintenance Expenses	22,600	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		4,300	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		141	2
Net property tax equivalent		4,159	
Social Security		932	3
PSC Remainder Assessment		36	4
Other (specify): NONE			5
Total tax expense		5,127	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.218392				3
County tax rate	mills		7.312981				4
Local tax rate	mills		5.696390				5
School tax rate	mills		9.729826				6
Voc. school tax rate	mills		1.807935				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		24.765524				10
Less: state credit	mills		1.368432				11
Net tax rate	mills		23.397092				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.696390				14
Combined School Tax Rate	mills		11.537761				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.234151				17
Total Tax Rate	mills		24.765524				18
Ratio of Local and School Tax to Total	dec.		0.695893				19
Total tax net of state credit	mills		23.397092				20
Net Local and School Tax Rate	mills		16.281869				21
Utility Plant, Jan. 1	\$	288,413	288,413				22
Materials & Supplies	\$	0					23
Subtotal	\$	288,413	288,413				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	288,413	288,413				26
Assessment Ratio	dec.		0.915785				27
Assessed Value	\$	264,124	264,124				28
Net Local & School Rate	mills		16.281869				29
Tax Equiv. Computed for Current Year	\$	4,300	4,300				30
Tax Equivalent per 1994 PSC Report	\$	3,208					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	4,300					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	100		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	9,208		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	9,308	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	9,404		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	16,179		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,320		20
Total Pumping Plant	27,903	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,312		23
Total Water Treatment Plant	3,312	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	975		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			100	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			9,208	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	9,308	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			9,404	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			16,179	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,320	20
Total Pumping Plant	0	0	27,903	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			3,312	23
Total Water Treatment Plant	0	0	3,312	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			975	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	24,660		26
Transmission and Distribution Mains (343)	124,017	29,386	27
Fire Mains (344)	0		28
Services (345)	54,183	13,442	29
Meters (346)	18,975	766	30
Hydrants (348)	23,959	6,501	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	246,769	50,095	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	499		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	622		38
Other Tangible Property (390)	0		39
Total General Plant	1,121	0	
Total utility plant in service directly assignable	288,413	50,095	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	288,413	50,095	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			24,660 26
Transmission and Distribution Mains (343)			153,403 27
Fire Mains (344)			0 28
Services (345)			67,625 29
Meters (346)	120		19,621 30
Hydrants (348)			30,460 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	120	0	296,744
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			499 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			622 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	1,121
Total utility plant in service directly assignable	120	0	338,388
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	120	0	338,388

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			904	904	1
February			813	813	2
March			965	965	3
April			1,022	1,022	4
May			1,042	1,042	5
June			970	970	6
July			1,195	1,195	7
August			1,055	1,055	8
September			1,031	1,031	9
October			869	869	10
November			933	933	11
December			885	885	12
Total annual pumpage	0	0	11,684	11,684	
Less: Water sold				10,182	13
Volume pumped but not sold				1,502	14
Volume sold as a percent of volume pumped				87%	15
Volume used for water production, water quality and system maintenance				369	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				160	18
Total volume not sold but accounted for				529	19
Volume pumped but unaccounted for				973	20
Percent of water lost				8%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				115	23
Date of maximum: 3/19/2002					24
Cause of maximum:					25
Flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				13	26
Date of minimum: 1/15/2002					27
Total KWH used for pumping for the year				32,040	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL-810 SECOND STREET	1	382	144	50,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL NO 1			1
Location	810 SECOND STREET			2
Purpose	P			3
Destination	D			4
Pump Manufacturer	MIKAGER WELL & PUMP CO			5
Year Installed	1963			6
Type	VERTICAL TURBINE			7
Actual Capacity (gpm)	300			8
Pump Motor or Standby Engine Mfr	US MOTOR			10
Year Installed	1963			11
Type	ELECTRIC			12
Horsepower	40			13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	UNIVERSAL TANK		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
			3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		4
			5
Year constructed	1963		6
			7
Primary material (earthen, steel, concrete, other)	STEEL		8
			9
Elevation difference in feet (See Headnote 3.)	200		10
Total capacity in gallons (actual)	50,000		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		13
			14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		15
			16
			17
Filters, type (gravity, pressure, other, none)	NONE		18
			19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.5760		20
			21
			22
Is a corrosion control chemical used (yes, no)?	Y		23
			24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet				
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
A	D	6.000	10,440	0	0	0	10,440
P	D	6.000	2,304	96	0	0	2,400
A	D	8.000	5,289	0	0	0	5,289
P	D	8.000	1,626	942	0	0	2,568
Total Within Municipality			19,659	1,038	0	0	20,697
Total Utility			19,659	1,038	0	0	20,697

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	139	0	0	0	139		1
M	0.750	7	0	0	0	7		2
M	1.000	31	16	0	0	47	18	3
P	1.000	1	0	0	0	1		4
M	1.250	1	0	0	0	1		5
M	1.500	1	0	0	0	1		6
M	2.000	1	0	0	0	1		7
P	2.000	3	0	0	0	3		8
Total Utility		184	16	0	0	200	18	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	185	12	6	0	191	9	1
0.750	4	0	0	0	4	0	2
1.000	13	0	0	0	13	0	3
1.250	1	0	0	0	1	0	4
1.500	2	0	0	0	2	0	5
2.000	1	0	0	0	1	0	6
3.000	1	0	0	0	1	0	7
Total:	207	12	6	0	213	9	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	157	15	1	1	0	17	191	1
0.750	1	2	0	0	0	1	4	2
1.000	4	6	0	1	0	2	13	3
1.250	0	0	0	0	1	0	1	4
1.500	0	0	0	1	0	1	2	5
2.000	0	1	0	0	0	0	1	6
3.000	0	0	0	0	0	1	1	7
Total:	162	24	1	3	1	22	213	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	41	3			44	2
Total Fire Hydrants	41	3	0	0	44	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	40
Number of distribution system valves end of year:	0
Number of distribution valves operated during year:	0

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

Account 686:

There are no dollars reported in this account because the village pays the entire cost of the health insurance for the one full time employee of the utility entitled to this coverage. No retirement plan exists.

Account 684:

The cost of insurance relating to the utility is not charged the utility by the village.

Water Mains (Page W-15)

Mains added during the year were paid for by a developer. A contractor's invoice was used to record the cost.

Water Services (Page W-16)

Services added during the year were paid for by a developer. A contractor's invoice was used to record the cost.

Hydrants and Distribution System Valves (Page W-18)

Hydrants added during the year were paid for by a developer. A contractor's invoice was used to record the cost.

The reason no valves were operated during the year was because the utility superintendent did not have time to do this.
